

Economic Growth

Name: _____

1. For each of the following determinants of productivity:
 - a. Define or describe each of the determinants of growth
 - b. Give an example for each in today's setting (modern America)
2. Apply to one of these novel situations:
 - a. Assume you are Tom Hanks stranded on the island (from the film *Cast Away*). For each of the determinants, give an example of something he used to find his escape.
 - a. Didn't see the movie? pretend you are Robinson Crusoe stuck on the island. Give an example of how each determinant would help Crusoe
 - b. Don't know that story? pretend that you are John D. Rockefeller—the oil magnate in 1890. Given an example of how he could accelerate the growth of his company.
 - c. Don't know any of these things, then you are a "L." But then pretend that you are a Westfield High School freshman. Give yourself some advice now for each of the following determinants.
3. What is one problem that a nation might encounter to increase each particular determinant?
4. As leader of this country, what policy would you promote to resolve each problem listed above?
5. Out of each of the economic growth theories, which do you favor? Justify your answer.